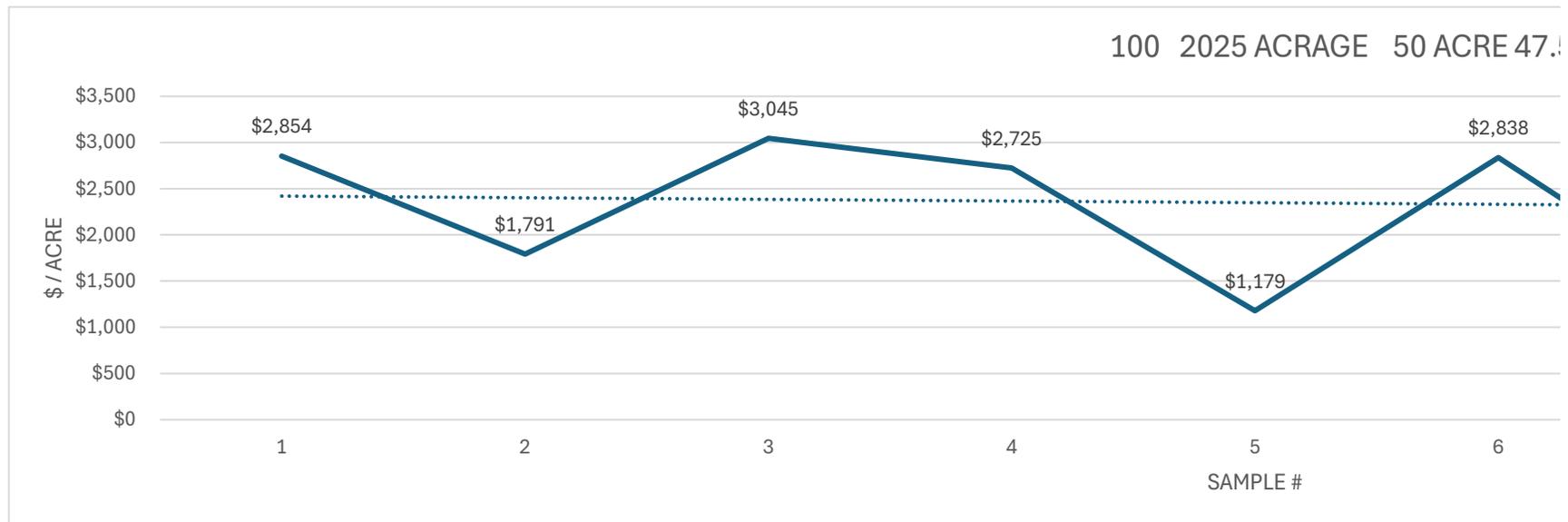
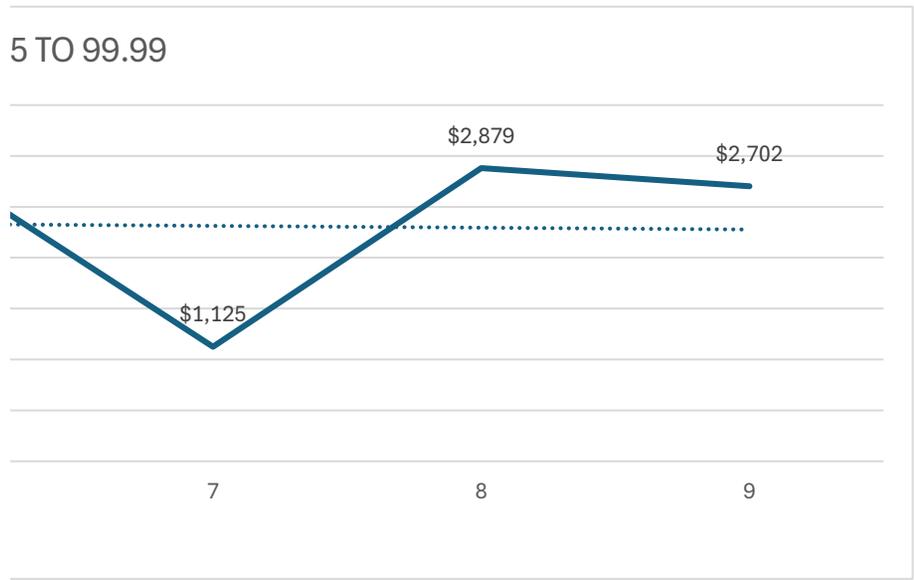


| Parcel Number | Street Address | Sale Date | Sale Price | Instr. | Terms of Sale | Adj. Sale \$ |
|--------------------|------------------------|-----------|--------------------|--------|------------------------------|--------------------|
| 060-009-100-005-00 | 401 N POOR FARM RD | 09/05/23 | \$360,000 | WD | 03-ARM'S LENGTH | \$360,000 |
| 070-007-300-005-75 | CONSOLIDATED RD | 09/27/23 | \$200,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$200,000 |
| 071-033-200-010-00 | 1040 E RITCHIE RD | 11/22/24 | \$325,000 | WD | 03-ARM'S LENGTH | \$325,000 |
| 070-024-200-015-01 | N HUBBARD LAKE RD | 09/18/24 | \$218,000 | WD | 03-ARM'S LENGTH | \$218,000 |
| 101-019-100-100-75 | 640 S STOUT RD | 07/10/23 | \$400,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$397,500 |
| 101-025-400-010-00 | 1300 S HUBBARD LAKE RD | 04/26/23 | \$220,000 | WD | 03-ARM'S LENGTH | \$220,000 |
| 112-035-100-045-00 | | 11/09/23 | \$100,000 | WD | 03-ARM'S LENGTH | \$90,000 |
| 112-033-400-040-00 | 4057 N M-65 | 09/01/23 | \$169,000 | WD | 19-MULTI PARCEL ARM'S LENGTH | \$164,000 |
| 113-036-400-005-00 | 1181 N O'DONNELL RD | 08/21/23 | \$319,000 | WD | 03-ARM'S LENGTH | \$319,000 |
| Totals: | | | \$2,311,000 | | | \$2,293,500 |



| Asd. when Sold | Asd/Adj. Sale | Cur. Appraisal | Land Residual | BLD VALUE | Est. Land Value | Effec. Front | Depth | Net Acres |
|--------------------------|---------------|--------------------|--------------------|--------------------|--------------------|--------------|-------|--------------------------|
| \$121,100 | 33.64 | \$253,715 | \$228,285 | \$131,715 | \$122,000 | 0.0 | 0.0 | 80.00 |
| \$24,200 | 12.10 | \$177,245 | \$141,050 | \$58,950 | \$118,295 | 0.0 | 0.0 | 78.76 |
| \$106,100 | 32.65 | \$224,374 | \$243,626 | \$81,374 | \$143,000 | 0.0 | 0.0 | 80.00 |
| \$62,000 | 28.44 | \$123,932 | \$218,000 | \$0 | \$119,680 | 0.0 | 0.0 | 80.00 |
| \$132,700 | 33.38 | \$446,749 | \$98,584 | \$298,916 | \$147,833 | 0.0 | 0.0 | 83.65 |
| \$66,900 | 30.41 | \$138,213 | \$170,287 | \$49,713 | \$88,500 | 0.0 | 0.0 | 60.00 |
| \$57,800 | 64.22 | \$136,000 | \$90,000 | \$0 | \$136,000 | 0.0 | 0.0 | 80.00 |
| \$65,100 | 39.70 | \$158,479 | \$139,958 | \$24,042 | \$134,437 | 0.0 | 0.0 | 48.61 |
| \$118,400 | 37.12 | \$278,917 | \$144,079 | \$174,921 | \$103,996 | 0.0 | 0.0 | 53.33 |
| \$754,300 | | \$1,937,624 | \$1,473,869 | | \$1,113,741 | 0.0 | | 644.35 |
| Sale. Ratio => | 32.89 | | | Average | | | | Average |
| Std. Dev. => | 13.59 | | | per FF=> | #DIV/0! | | | per Net Acre=> |



| Total Acres | Dollars/FF | Dollars/Acre | Dollars/SqFt | Actual Front | ECF Area | Liber/Page | Other Parcels in Sale |
|-----------------|------------|----------------------|---------------|--------------|----------|-------------------|--|
| 80.00 | #DIV/0! | \$2,854 | \$0.07 | 0.00 | 401 | 2.023E+11 | |
| 0.00 | #DIV/0! | \$1,791 | \$0.04 | 0.00 | 401 | 2.023E+11 | 070-007-300-005-05 |
| 80.00 | #DIV/0! | \$3,045 | \$0.07 | 0.00 | 401 | 2.024E+11 | |
| 80.00 | #DIV/0! | \$2,725 | \$0.06 | 0.00 | 401 | 202400002796/2095 | |
| 0.00 | #DIV/0! | \$1,179 | \$0.03 | 0.00 | 401 | 2.023E+11 | 101-019-100-100-01 |
| 60.00 | #DIV/0! | \$2,838 | \$0.07 | 0.00 | 401 | 2.023E+11 | |
| 80.00 | #DIV/0! | \$1,125 | \$0.03 | 0.00 | 401 | 2.023E+11 | |
| 2.50 | #DIV/0! | \$2,879 | \$0.07 | 0.00 | 401 | 2.023E+11 | 112-034-300-015-00, 112-033-400-010-00 |
| 53.33 | #DIV/0! | \$2,702 | \$0.06 | 0.00 | 401 | 2.023E+11 | |
| 435.83 | | | | | | | |
| 2,287.37 | | Average | | | | | |
| | | per SqFt=> | \$0.05 | | | | |

USE \$ 1850 / ACRE FOR 401
USE \$ 2150 / ACRE FOR 201
USE \$ 2250 / ACRE FOR 101

| Land Table | Gravel | Paved | Inspected Date | Use Code | Class | Rate Group 1 | Rate Group 2 | Rate Group 3 |
|-----------------|--------|-------|----------------|-------------------------|-------|--------------|--------------|--------------|
| RESIDENTIAL 401 | 0 | 1 | 9/26/2023 | | 401 | | | |
| RESIDENTIAL 401 | 0 | 0 | NOT INSPECTED | BLD ON QFP | 401 | | | |
| RESIDENTIAL 401 | 0 | 0 | 12/7/2007 | | 401 | | | |
| RESIDENTIAL 401 | 0 | 0 | 9/21/2023 | QUALIFIED FOREST PARCEL | 402 | | | |
| RESIDENTIAL 401 | 0 | 0 | 8/19/2016 | BLD ON QFP | 401 | | | |
| RESIDENTIAL 401 | 0 | 0 | 8/19/2016 | | 401 | | | |
| RESIDENTIAL 401 | 0 | 0 | 9/8/2020 | | 402 | | | |
| RESIDENTIAL 401 | 0 | 0 | 9/9/2011 | | 401 | | | |
| RESIDENTIAL 401 | 0 | 1 | 10/17/2023 | | 401 | | | |